

Prepared by and Return to:
 Brian L. Davis - Attorney at Law
 919 Ferncliff Cove, Suite 1
 Southaven, MS 38671
 601-393-8542
 98-370

STATE MS. - DESOTO CO.

Nov 3 12 45 PM '98

BK 342 PG 292
W.E. DAVIS CH. CLK.

JOHNNY COLEMAN BUILDERS, INC., a Mississippi Corporation
 GRANTOR,

TO:

CORPORATE WARRANTY DEED

MARCUS L. GUNTER III, and wife, PATRICIA GUNTER
 GRANTEES,

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid, and other good, legal sufficient and valuable consideration, the receipt of which is hereby acknowledge Johnny Coleman Builders, Inc., a Mississippi Corporation, the undersigned Grantor does hereby sell, convey, and warrant unto the above Grantees, Marcus L. Gunter III and wife, Patricia Gunter, as joint tenants with full right of survivorship and not as tenants in common, the following described real estate, located and situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

Lot 45, Section A, Phase I, Ranch Meadows, P.U.D., Subdivision, located in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as shown by the plat recorded in Plat Book 55, Page 21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The Warranty of this Deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision, and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations, and restrictions set forth with the recorded plat of said subdivision as well as any amendments thereto.

It is understood and agreed that the taxes for the year 1998 have been prorated as of this date and possession is to be given with delivery of this Deed.

Witness my signature this the 23rd day of October, 1998.

JOHNNY COLEMAN BUILDERS, INC.

By:

JOHNNY COLEMAN - President

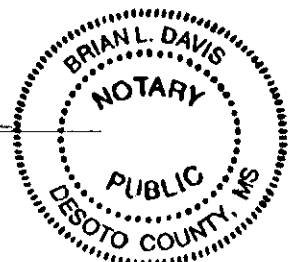
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

Personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Johnny Coleman who acknowledged that he is President of Johnny Coleman Builders Inc., a Mississippi Corporation, and as its act and dded, he signed and delivered the above and foregoing instrument on the day and year therein mentioned and for the purposes therein expressed, after having been duly authorized by said corporation so to do.

Given under my hand and seal this 23rd day of October, 1998.

Notary Public State of Mississippi At Large
 My Commission Expires: June 10, 2002
 Bonded Thru Heiden, Brooks & Garland, Inc.
 My Commission expires:

Notary



Grantors Address:
 PO Box 806
 Olive Branch, MS 38654
 (B)601-393-1817

Grantees Address:
 6963 Ranch Ridge Cove West
 Walls, MS 38680
 (H)601-342-6287
 (W)601-342-6287